

AMPL organizes Lenders' Meet, 2014



Annapurna organized The All Partners' Meet on 23rd May 2014. This is an annual event organized at the end of each financial year. The motive behind the meet is to create a platform where different national and international partners of the organization come together and review the past performance of the company along with the future business plan. This year's meet witnessed the presence of some very senior representatives of different banks and FIs including OBC, SIDBI, IDBI, YES, Ratnakar, DCB, UBI, UCO, Canara Bank, BIO, Corporation bank, Axis Bank, and KIVA.

The event also provided a forum for exchange of thoughts between bankers and investors over the changing scenario of the microfinance industry. Overall, the event was a great success in bringing together the ideas and visions of the partners for Annapurna and the Microfinance sector as a whole.

New Products and Updates

UPCOMING: HIGHER EDUCATION LOANS

Annapurna Microfinance Pvt. Ltd. in collaboration with VITTANA and KIVA has started the facility of higher education loans. To get the product up and running, around 40 colleges were visited pertaining to the likes of ITI/ITC and Pharmacy. Areas of Talcher and Mancheswar were particularly focused upon since they were home to most of the ITI/ITC colleges.

The product will be officially launched by the end of this month and loans will be provided starting from the present education cycle. Courses like ITI/ITC, Diploma, Pharmacy, Nursing, Photography, and MSW would be offered whereas new courses can be added as and when the product matures. With a target of over 500 students in the first year, AMPL will be serving both its existing and new clients all over its operational area.

AMPL'S SWATH IN MOTION

AMPL, with the objective to improve the standard of living of rural poor, introduced a range of products under WATSAN, providing them access to safe water and sanitation. The last two months (April and May) have witnessed successful disbursement of 123 loans with a total of 479 beneficiaries being reached.

These beneficiaries are located in districts where AMPL already has its foot prints. Majority of loans were disbursed in districts like Khurda, Bhadrak, Dhenkanal, Ganjam. The company aims to make WATSAN loan available to all the 21 districts where its branches are located. AMPL's collaboration with organizations like WTO (World Toilet Organization) and FINISH Society have eased the entire process and has helped them reach out to the masses.



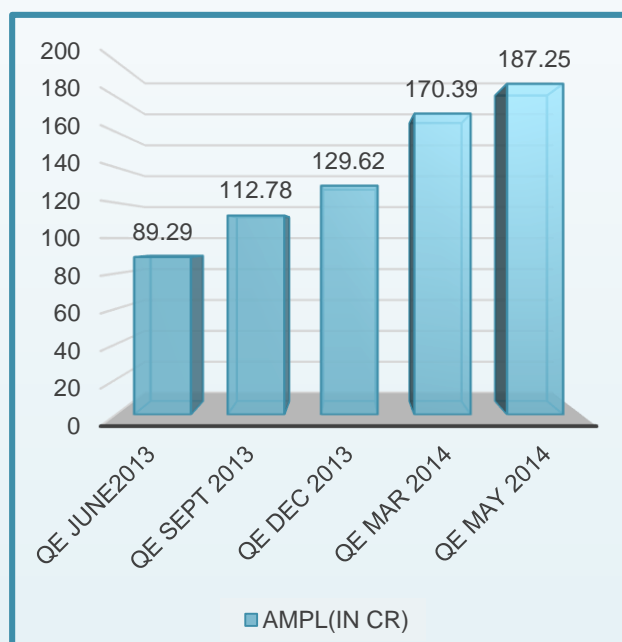
A rural couple with newly constructed toilet

Financial and Operational Updates

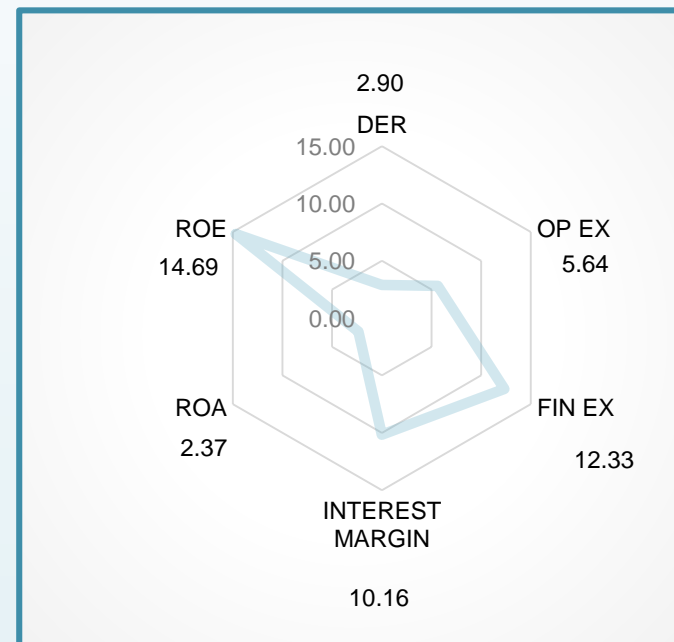
OPERATIONAL HIGHLIGHTS

	Dec'13	Mar'14	May '14
Branches	50	54	57
Members ('000)	165	201	221
Loan Disbursed (in Cr for the quarter)	42.91	74.21	29.12
Gross Portfolio (in Cr)	129.62	170.39	187.25
Growth %	15.33	24	9.89
Total Assets (in Cr)	127.99	218.58	213.44
Net worth (in Cr)	27.64	58.64	59.54
Securitized Portfolio (in Cr)	55.78	72.2	58.47
Total Liabilities (in Cr)	93.45	159.94	153.9

GROSS PORTFOLIO



KEY RATIOS



"Establishment of a self-sustainable and economically empowered rural, tribal & sub-urban society"

Annapurna Microfinance Pvt. Ltd.
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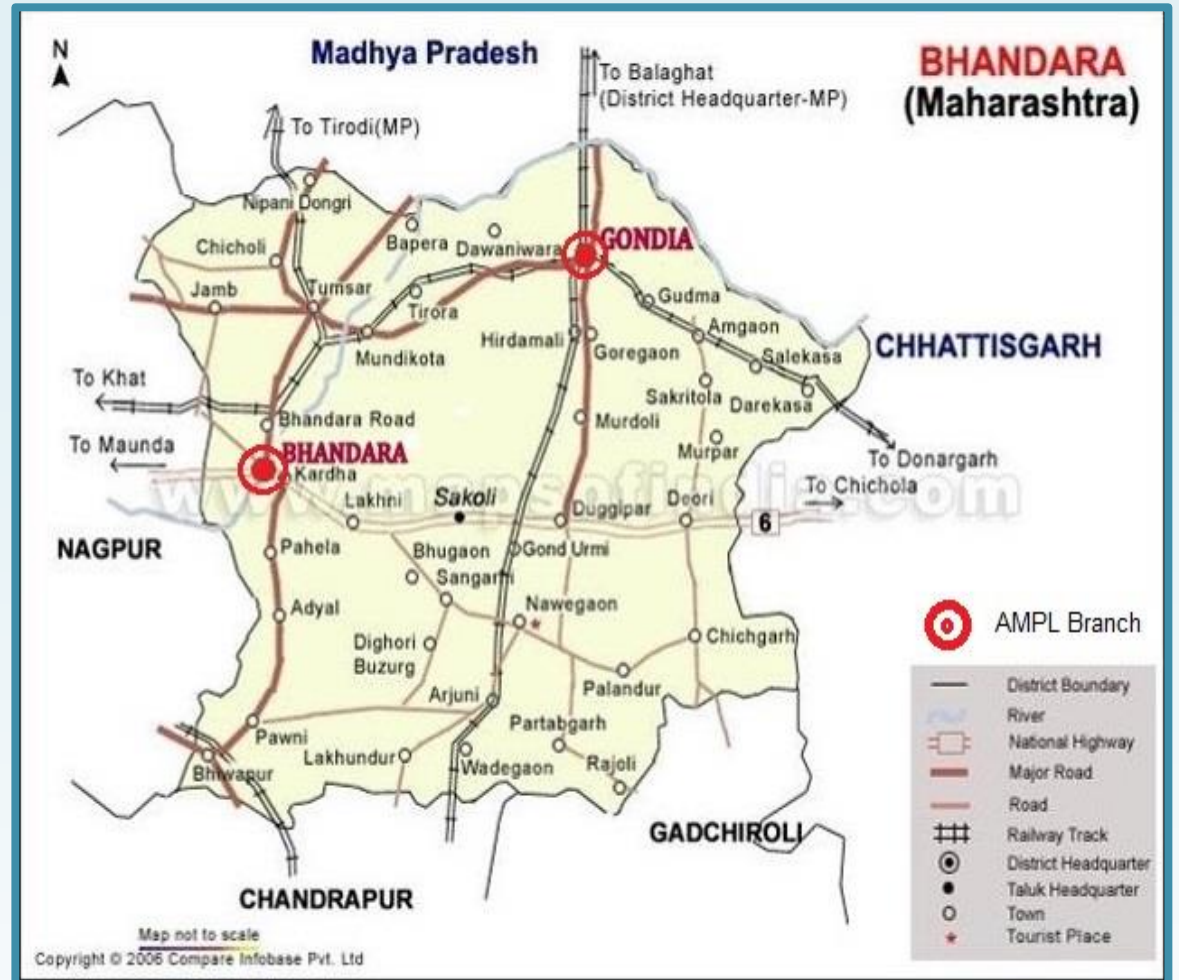
LATEST NEWS AND EVENTS

AMPL EXPANDS IN MAHARASHTRA AND MP

AMPL, with the objective to expand its reach among the rural population has widened its operation in Maharashtra. Thus far, two branches have been opened in areas of Gondia and Bhandara, while others should follow soon in the coming time including one in Sakoli. Both branches commenced in the first part of April. Other parts of the country where AMPL have expanded its operation include Betul, Seoni, Nagpur, Chhindwara and Balaghat from M.P along with Dhamtari in Chhattisgarh.

AMPL ORGANIZES ANNAPURNA PREMIER LEAGUE

AMPL organized its own Cricket premier league featuring teams from various departments of the organization including MIS, Head Office and Internal Audit among many others. All the teams faced each other in a conventional twenty-twenty match with the winners advancing to the semi-final round. Teams were allowed to get creative and give themselves innovative titles where some of the names include White Tiger, Roaring Red, Green Lancer and Black Panther. Mr. Sanjay Pattanaik, COO of Annapurna Microfinance Pvt. Ltd won the man of the match award in one of the matches taking three wickets for the team representing Head Office. The League started in the middle of April and would conclude in the coming weeks with two matches of semi-final and one match for the final remaining.



New areas of Operation



MIS and Audit team after winning the match

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